



**ANNANDALE COMMUNITY TRANSPORT SERVICES
COMPANY LIMITED BY GUARANTEE**

UNAUDITED FINANCIAL STATEMENTS

31ST MARCH 2019

COMPANY REGISTRATION NUMBER:- SC200686

CARSON & TROTTER

CHARTERED ACCOUNTANTS
123 IRISH STREET
DUMFRIES
DG1 2PE

Annandale Community Transport Services
Company limited by guarantee

Company information

Directors	Mr J Dewar Mr F Dziejewski-Davis Mr G Kitt Mr E Jensen Madam McKerrell of Hillhouse Mr J Scott Mr W Fergie Mr P Farrell Miss H Crichton Mr D Card
Secretary	Ms J.Saunders
Company number	SC200686
Charity number	SC029660
Registered office	72 - 74 High Street Lockerbie DG11 2AA
Independent Examiners	Carson & Trotter Chartered Accountants 123 Irish Street Dumfries DG1 2PE
Business address	72-74 High Street Lockerbie Dumfriesshire DG11 2AA

Annandale Community Transport Services
Company limited by guarantee

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Annandale Community Transport Services
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Directors' report
for the year ended 31st March 2019

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report and the financial statements for the year ended 31st March 2019.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Objectives and activities

The Company activities in the year under review were charitable, in line with the objects:

The provision of community transport and other services for the inhabitants of Annandale and the surrounding areas in need by reason of disablement, poverty, social or economic circumstances.

Annandale Community Transport Services provides vehicle hire for community groups and individuals in need, a Travel Club providing a programme of weekly day trips, driver training and other services designed to meet the transport needs identified in the community.

Achievements and performance

At 31st March 2019 the organisation had 132 group members, 180 individual members and 128 Travel Club members. There were 773 minibus hires and 588 community car hires providing 15,604 passenger journeys, 2,804 of which were passengers with disability, and 69 day trips providing 1,536 passenger journeys over the accounting period. Evaluations sent to both registered members and day trip passengers demonstrated a high level of satisfaction with the services provided. A calculation quantifying the social value provided by ACTS services for the accounting period amounted to £269,682.

There are a core of 36 volunteer drivers who drive for day trips, maintenance journeys and for groups and individuals without their own driver. ACTS does not employ any drivers and therefore all services are provided on a volunteer basis. ACTS provided minibus driver training for 44 drivers; 5 of which was refresher training. There are 2 trainers who can deliver D1 driver training.

The vehicle fleet underwent several changes over the year. In June 2018 a new 16 seat minibus was purchased with funds from Morrisons Foundation and Ewehill 16 funding. In July 2018 the 14 seat minibus (2004 registration) was sold as major work would have been required in order to pass its MOT. Sale of the Mercedes Vito with 6 seats followed in August. In November a replacement for the Vito was purchased, a VW Transporter with lift access, which can accommodate those individuals unable to manage steps but not requiring to travel in a wheelchair. This was funded through the sale of vehicles, Tesco Bags of Help and ACTS reserves. The fleet now currently provides four 16-seater minibuses and four community cars, all of which are wheelchair accessible. Buses are based at Moffat, Lockerbie and Annan, with cars at Lockerbie and Annan.

ACTS is working with the Dumfries & Galloway Public Social Partnership for Community Transport with the Council, SWESTRANS, the NHS and other CT providers. ACTS delivered 2 transport pilots over the year - one for hospital patients out with the region and a second, which started in July 2018, to local hospitals in Dumfries. These provide subsidised journeys to hospital appointments for those who do not meet the criteria for Ambulance transport. The average age of these passengers is over 70. There has been significant demand for these services with 648 passenger journeys being provided. As a consequence of increased demand, the fleet was reconfigured to include 2 more cars for individual transport. ACTS is also involved in a pilot to deliver D1 training to volunteers with 2 trainees currently undergoing training. Unfortunately the Council have declined to provide any further funding for the PSP and applications made for support from the Integration Joint Board and Community Planning have been unsuccessful.

ACTS continues to work to secure funding for the future however funding previously available from Dumfries & Galloway Council Area Committee can no longer be applied for. At present there are no funds for continued subsidy of hospital transport.

Annandale Community Transport Services
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Directors' report
for the year ended 31st March 2019

ACTS employs 3 members of office staff (2 full time equivalent) to provide administrative services and carry out the day to day running of the organisation. A fourth, part time member of staff, the Vehicle Condition Assistant, cleans and checks the vehicles (3 per week). The office is based in Lockerbie in the same building as the Dumfries & Galloway Handyvan Service. This location gives ACTS a prominent position on Lockerbie High Street and it has increased the number of visitors.

The 4 sub committees meet throughout the year:-

Personnel/Grievance Group
Strategy/Finance Group
Marketing/Press Group
Fleet Management Group

Financial review

At the end of 2018-2019 the organisation is solvent, as indicated in the Accounts attached to this Report; the organisation has applied for sufficient funding for the period 2019 - 2020 to meet ongoing costs. Funding is currently sourced on a year by year basis and this has an impact on the ability of ACTS to plan for the future. The Board remains committed to delivering transport services. There was a surplus of £13,648 for the year compared to a deficit of £23,243 in 2018. At 31st March 2019 all reserves were unrestricted at a total of £183,514.

Reserves policy

The directors have identified the need to maintain a reserve sufficient to cover the costs of approximately three months expenditure relating to overhead costs, estimated at £30,000. They have also designated £22,970 for the replacement & improvement of vehicles. Unrestricted reserves as at 31st March 2019 are in addition to these amounts.

Structure, governance and management

Annandale Community Transport Services (formerly Annandale Transport Initiative) was constituted as a company limited by guarantee and not having a share capital on 12th October 1999 and is governed by a Board of Directors. Directors are appointed in accordance with the terms of the Memorandum and Articles of Association.

Recruitment and appointment

Under the requirements of the Memorandum and Articles of Association the directors are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

The elected directors all represent member groups or individuals to ensure that the needs of the members are reflected in the governing body. The directors bring a range of skills to the organisation ranging from business and vehicle experiences and expertise to an understanding of issues facing elderly and disabled groups. In the event of particular skills being required or lost to the organisation, individuals are approached to offer themselves for election to the Management Committee: if they do not represent a member there are two spaces for co-opted directors. One of these spaces has been used to co-opt Mr G Kitt for his financial expertise.

Induction and training

New directors are provided with a full induction pack covering operational policies, the organisation and its structure, the business plan and financial information; there is also a briefing by the Manager. Information is also provided about the roles and responsibilities of directors. Directors are encouraged to visit the office base to get a fuller understanding of the work of the charity and have undertaken to participate in regular training where deemed necessary.

Risk management

The directors have assessed the major risks to which the charity is exposed in particular those related to the operations and financing of the company and are satisfied that systems are in place to mitigate these risks. All drivers are trained to a nationally recognised standard (Minibus Driver Awareness Scheme Training). Procedures are in place to ensure compliance with health and safety of staff, volunteers and passengers. Workstation assessments have been carried out and will be regularly reviewed. The Manager and the Finance Sub Committee continues to investigate future funding opportunities.

Annandale Community Transport Services
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Directors' report
for the year ended 31st March 2019

Organisational structure

The Board of Directors of up to 14 members meet on a monthly basis and are responsible for the strategic direction and policy of the charity. Within the board of directors there are four sub-committees focusing on Vehicles, Personnel/Grievance, Marketing/Press and Strategy/Finance, who along with the Manager report back to the Board of Directors with recommendations for action. There is also an ad hoc vehicle purchase sub committee which meets as required.

Reference and administration details

Charity Number: SC029660

Company Number: SC200686

Registered Office: 72-74 High Street, Lockerbie, DG11 2AA

Independent Examiners: Gillian Gray BAcc CA
Carson & Trotter, Chartered Accountants
123 Irish Street, Dumfries, DG1 2PE

Company Secretary: Ms J Saunders

The directors as at 31st March 2019 were as follows. All served throughout the year unless otherwise shown.

Mr W Fergie	Chairperson
Mr J Dewar	Vice Chairperson
Mr G Kitt	Treasurer
Mr E Jensen	
Madam McKerrell of Hillhouse	
Mr J Scott	
Miss H Crichton	
Mr F Dziejentkowski-Davis	
Mr P Farrell	
Mr D Card	Appointed 17th July 2018

Mr J Nisbet also served during the year but resigned 11th July 2018.

Annandale Community Transport Services
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Directors' report
for the year ended 31st March 2019

Statement of directors' responsibilities

The trustees (who are also directors of Annandale Community Transport Services for the purposes of company law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure of the charitable company for that year. In preparing these financial statements, the directors are required to:

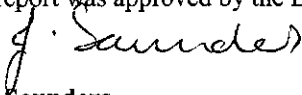
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Exemptions

This report is prepared in accordance with the special provisions of Section 415A of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 30th August 2019 and signed on its behalf by



Ms J Saunders
Secretary

Annandale Community Transport Services
Company limited by guarantee

Independent Examiner's Report to the Directors of
Annandale Community Transport Services

I report on the accounts of the charity for the year ended 31st March 2019 which are set out on pages 6 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

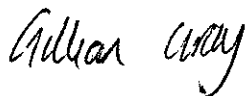
In the course of my examination, no matter has come to my attention:

a. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;

have not been met; or

b. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gillian Gray BAcc C.A.
Carson & Trotter
Chartered Accountants
123 Irish Street
Dumfries
DG1 2PE

Date: 9th September 2019

Annandale Community Transport Services
Company limited by guarantee

Statement of Financial Activities (incorporating Income and Expenditure Account)
for the year ended 31st March 2019

	Notes	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	Total Funds 2018 £
Income from:					
Donations and legacies	2	73,281	-	73,281	68,340
Investment income	3	436	-	436	718
Charitable activities	4	68,955	32,000	100,955	58,165
Total Income		142,672	32,000	174,672	127,223
Expenditure on:					
Charitable activities	5	170,600	-	170,600	150,379
Other expenditure	6	456	-	456	430
Total Expenditure		171,056	-	171,056	150,809
Net income/(expenditure) for the year before gains/(losses)	7	(28,384)	32,000	3,616	(23,586)
Transfers					
Gross transfers between funds		60,236	(60,236)	-	-
Other recognised gains/(losses):					
Other gains/(losses)		10,032	-	10,032	343
Net movement in funds		41,884	(28,236)	13,648	(23,243)
Reconciliation of funds:					
Fund Balance Brought Forward at 1st April 2018		141,630	28,236	169,866	193,109
Fund Balance Carried Forward at 31st March 2019		183,514	-	183,514	169,866

The notes on pages 9 to 16 form an integral part of these financial statements.

Annandale Community Transport Services

Company limited by guarantee

Company Number SC200686

Balance sheet

as at 31st March 2019

		2019		2018	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		131,230		97,251
Current assets					
Debtors	12	22,653		14,538	
Cash at bank and in hand		50,353		87,560	
		<u>73,006</u>		<u>102,098</u>	
Creditors: amounts falling due within one year	13	<u>(8,602)</u>		<u>(5,831)</u>	
Net current assets			<u>64,404</u>		<u>96,267</u>
Total net assets excluding pension liability			<u>195,634</u>		<u>193,518</u>
Pension scheme liability			(12,120)		(23,652)
Net assets			<u><u>183,514</u></u>		<u><u>169,866</u></u>
The funds of the charity:					
Unrestricted					
General fund	14		6,636		2,105
Designated fund	14		176,878		139,525
Restricted fund					
Restricted fund	14		-		28,236
Total charity funds			<u><u>183,514</u></u>		<u><u>169,866</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes on pages 9 to 16 form an integral part of these financial statements.

Annandale Community Transport Services
Company limited by guarantee

Balance sheet (continued)

Directors' statements required by Section 475
for the year ended 31st March 2019

For the year ending 31st March 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

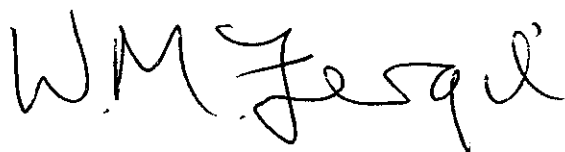
Directors' responsibilities:

(a) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section Section 476 ;

(b) the directors' acknowledge their responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board on 30th August 2019 and signed on its behalf by

Company registration number: SC200686

A handwritten signature in black ink, appearing to read 'W M Fergie'.

W Fergie
Director

The notes on pages 9 to 16 form an integral part of these financial statements.

Annandale Community Transport Services
Company limited by guarantee

Notes to the financial statements
for the year ended 31st March 2019

1. Summary of significant accounting policies

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.1. General information and basis of preparation

Annandale Community Transport Services is a company limited by guarantee registered in Scotland. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the directors report.

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014 (as updated through Update Bulletin 1 published on 2nd February 2016), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Annandale Community Transport Services meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2. Income recognition

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Investment income is recognised on a receivable basis.

No amount is included in the financial statements for volunteer time in line with SORP (FRS102).

1.3. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4. Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity and includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. The activity of the charity is providing community transport and as such all support costs are allocated to this activity.

Annandale Community Transport Services

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Notes to the financial statements
for the year ended 31st March 2019

1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment	-	Straight line over 3 years
Fixtures & equipment	-	25% Reducing balance
Motor vehicles	-	25% Reducing balance

1.6. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.7. Pensions

The company participates in a multi-employer defined benefit scheme. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for it as a defined contribution scheme.

1.8 Taxation

The Company has charitable status for taxation purposes and accordingly it is not liable to Corporation Tax.

2. Donations and legacies

	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
Core grants received				
Grant income	40,000	-	40,000	41,800
Bus Services Operators Grant	24,978		24,978	16,070
	<u>64,978</u>	<u>-</u>	<u>64,978</u>	<u>57,870</u>
 Other donations				
Membership fees	5,542	-	5,542	4,579
Donations	2,761	-	2,761	5,891
	<u>8,303</u>	<u>-</u>	<u>8,303</u>	<u>10,470</u>
	<u>73,281</u>	<u>-</u>	<u>73,281</u>	<u>68,340</u>

Of the income from donations and legacies receivable in 2018, £68,340 was unrestricted.

Annandale Community Transport Services
Company limited by guarantee

Notes to the financial statements
for the year ended 31st March 2019

3. Investment income

	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
Bank interest received	436	-	436	718
	<u>436</u>	<u>-</u>	<u>436</u>	<u>718</u>

Of the investment income in 2018, £718 was unrestricted.

4. Income from charitable activities

	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
Grant & donation income - Minibus	-	32,000	32,000	-
	<u>-</u>	<u>32,000</u>	<u>32,000</u>	<u>-</u>
Other charitable income				
Hires	28,231	-	28,231	30,556
Hospital transport hires	12,582	-	12,582	-
Fares	6,583	-	6,583	7,706
MIDAS / PATS training	1,865	-	1,865	5,009
Administration recharges	1,622	-	1,622	1,913
Expense recharges	18,072	-	18,072	12,981
	<u>68,955</u>	<u>-</u>	<u>68,955</u>	<u>58,165</u>
	<u>68,955</u>	<u>32,000</u>	<u>100,955</u>	<u>58,165</u>

Of the income from charitable activities receivable in 2018, £58,165 was unrestricted.

Annandale Community Transport Services
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Notes to the financial statements
for the year ended 31st March 2019

5. Analysis of expenditure on charitable activities:

	Activities Undertaken Directly	Support & Governance Costs	2019 Total	2018 Total
Community Transport Provision	169,163	1,437	170,600	150,379

Support & governance costs include the following:

	Community Transport 2019	Community Transport 2018
Accountancy and BSOG fee	1,180	1,122
Director expenses	209	111
Room hire	48	51
	<u>1,437</u>	<u>1,284</u>

Of the expenditure on charitable activities in 2018, £150,379 was unrestricted.

6. Other expenditure

	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
Unwinding of discount factor	456	-	456	430
	<u>456</u>	<u>-</u>	<u>456</u>	<u>430</u>

Of the other expenditure in 2018, £430 was unrestricted.

7. Net income/(expenditure) for the year

	2019 £	2018 £
Net income/(expenditure) for the year is stated after charging:		
Depreciation and other amounts written off tangible assets	44,285	29,322
(Gain)/loss on disposal of tangible fixed assets	(2,114)	2,672
	<u>42,171</u>	<u>32,000</u>

8. Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £970 (2018 - £940) and accountancy services of £210 (2018 - £182).

Annandale Community Transport Services
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Notes to the financial statements
for the year ended 31st March 2019

9. Employees

	2019	2018
Number of employees	Number	Number
The average monthly numbers of employees during the year were:	<u>4</u>	<u>4</u>
Employment costs	2019	2018
	£	£
Wages and salaries	48,348	46,362
Other pension costs	7,589	7,431
	<u>55,937</u>	<u>53,793</u>

Directors received no remuneration (2018 - nil) in the year but five directors received re-imbusement of expenses amounting to £209 (2018 - £314).

No employees had employee benefits in excess of £60,000.

Annandale Community Transport Services
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Notes to the financial statements
for the year ended 31st March 2019

10. Pension costs

The Company participates in the Scottish Voluntary Sector Pension Scheme (the Scheme). The Scheme is a multi-employer defined benefit (DB) pension scheme. The Scheme is funded and was contracted-out of the State scheme until 31st March 2010, when the Scheme was closed to future accrual.

The Scheme operated a single benefit structure, final salary with a 1/60th accrual rate until 30st September 2007. From October 2007 there were two benefit structures available, final salary with a 1/60th accrual rate and final salary with an 1/80th accrual rate, until the date of Scheme closure on 31st March 2010.

The Scheme closed to future accrual on 31st March 2010. There is currently no intention to wind-up the Scottish Voluntary Sector Pension Scheme and it continues in paid-up form.

The Trustee commissions an actuarial valuation of the Scheme every three years. The main purpose of the valuation is to determine the financial position of the Scheme in order to determine the level of future contributions required so that the Scheme can meet its pension obligations as they fall due.

A full actuarial valuation for the scheme was carried out at 30st September 2011. This valuation showed assets of £66.21m, liabilities of £95.04m and a deficit of £28.83m.

A further full actuarial valuation for the scheme was carried out at 30th September 2014. This valuation showed assets of £88.22m, liabilities of £122.15m and a deficit of £33.93m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme.

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the scheme liabilities. Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate of 1.46% (2018 2.01%) which are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

Reconciliation of provision at present value

	2019	2018
	£	£
Provision at start of period	23,652	25,464
Unwinding of discount factor (interest expense)	456	430
Deficit contribution paid	(1,956)	(1,899)
Remeasurements - impact of change in assumptions	244	(343)
Remeasurements - amendments to contributions schedule	(10,276)	-
Provision at end of period	<u>12,120</u>	<u>23,652</u>

Annandale Community Transport Services
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Notes to the financial statements
for the year ended 31st March 2019

11. Tangible fixed assets	Computer equipment	Fixtures & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1st April 2018	8,678	5,785	245,983	260,446
Additions	95	-	81,603	81,698
Disposals	-	-	(60,255)	(60,255)
At 31st March 2019	8,773	5,785	267,331	281,889
Depreciation				
At 1st April 2018	7,787	4,715	150,693	163,195
On disposals	-	-	(56,821)	(56,821)
Charge for the year	652	268	43,365	44,285
At 31st March 2019	8,439	4,983	137,237	150,659
Net book values				
At 31st March 2019	334	802	130,094	131,230
At 31st March 2018	891	1,070	95,290	97,251

12. Debtors: all receivable within one year	2019	2018
	£	£
Trade debtors	22,437	14,228
Other debtors	216	310
	22,653	14,538

13. Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	6,724	4,335
Other taxes and social security costs	908	471
Accruals and deferred income	970	1,025
	8,602	5,831

Annandale Community Transport Services
Company limited by guarantee

Notes to the financial statements
for the year ended 31st March 2019

14. Funds

	Funds at 1st April 2017	Income	Expenditure	Transfers	Gains/ (losses)	Funds at 31st March 2018
	£	£	£	£	£	£
Unrestricted funds:						
- general	2,105	142,672	171,056	22,883	10,032	6,636
- designated	139,525	-	-	37,353	-	176,878
Restricted funds	28,236	32,000	-	(60,236)	-	-
	<u>169,866</u>	<u>174,672</u>	<u>171,056</u>	<u>-</u>	<u>10,032</u>	<u>183,514</u>

15. Designated funds

	2019 £
a) Capital funding grants	103,636
b) Asset Fund	20,272
c) Vehicle Replacement & Improvement Fund	22,970
d) General Provision Fund	30,000
	<u>176,878</u>

a) Grants received for the purchase of vehicles are shown in the Balance Sheet as a designated fund and released to the Statement of Financial Activities in the same proportions as depreciation.

b) Motor vehicles purchased without the use of grant funding are shown in the Balance Sheet as a designated fund and released to the Statement of Financial Activities in the same proportions as depreciation.

c) Funds designated for the purchase of new vehicles or improvements to existing vehicles.

d) This represents a provision for approximately 25% of overhead expenditure.

16. Analysis of net assets between funds

	Tangible fixed assets	Other net assets	Total
	£	£	£
Unrestricted funds	131,230	52,284	183,514
Restricted funds	-	-	-
	<u>131,230</u>	<u>52,284</u>	<u>183,514</u>

17. Related party transactions

No transactions with related parties were undertaken during the year.

The following pages do not form part of the Statutory Financial Statements

Annandale Community Transport Services
(Company limited by guarantee)

Detailed Balance Sheet
as at 31st March 2019

	2019		2018	
	£	£	£	£
Fixed Assets				
Computer equipment		333		890
Fixtures & equipment		802		1,070
Motor Vehicles		130,095		95,291
		131,230		97,251
Current Assets				
Debtors	22,437		14,228	
Value added tax	216		310	
Bank and cash	50,353		87,560	
	73,006		102,098	
Current Liabilities				
Trade creditors	6,724		4,335	
P.A.Y.E. outstanding	908		471	
Accruals	970		1,025	
	8,602		5,831	
Net Current assets		64,404		96,267
Creditors: amounts falling due after more than one year				
Pension scheme liability		(12,120)		(23,652)
Net Assets		183,514		169,866
Represented by				
Unrestricted Funds				
Funds brought forward		2,105		(13,290)
Movement for the year		4,531		15,395
		6,636		2,105
Designated Funds				
Capital Funding Grants		103,636		80,365
Asset Fund		20,272		-
Vehicle Replacement & Investment Fund		22,970		29,160
General Provision Fund		30,000		30,000
		176,878		139,525
Restricted Funds				
Vehicle purchase grant		-		28,236
Total Charity Funds		183,514		169,866

Annandale Community Transport Services
(Company limited by guarantee)

Detailed Income and Expenditure Account
for the year ended 31st March 2019

	2019		2018	
	£	£	£	£
Income				
Hires		28,231		30,556
Hospital transport hires		12,582		-
Membership fees		5,542		4,579
Fares		6,583		7,706
Administration recharges		1,622		1,913
Grant income		40,000		41,800
Bus Services Operators Grant		24,978		16,070
Driver Training		314		371
Donations		2,761		5,891
Bank interest received		436		718
		123,049		109,604
Expenditure				
Admin Costs				
Wages and salaries	48,348		46,362	
Staff pension costs	7,589		7,431	
Room hire	48		51	
Insurance	753		733	
Advertising	-		372	
Telephone, internet and postage	2,193		1,930	
Printing, stationery and consumables	1,081		906	
Travelling and subsistence	790		994	
Computer costs	2,301		2,295	
Hire of equipment (concessionary card readers)	713		-	
Bank charges	249		126	
Accountancy and BSOG fee	1,180		1,122	
Payroll charges	507		490	
General expenses	288		143	
Subscriptions	293		173	
Other donations	-		55	
		(66,333)	(63,183)	
Office costs				
Office rent	2,493		2,493	
Utilities	1,595		1,543	
Cleaning etc	814		780	
		(4,902)	(4,816)	
Carried forward		51,814	41,605	

Annandale Community Transport Services
(Company limited by guarantee)

	2019		2018	
	£	£	£	£
Brought forward		51,814		41,605
Vehicle costs				
Fuel and oil	3,643		5,202	
Vehicle insurance	8,979		9,522	
Vehicle licensing	1,669		2,138	
Lift servicing	2,108		2,125	
Miscellaneous motor expenses	204		41	
Servicing and repairs	15,184		11,996	
Tyres	1,342		-	
Volunteer expenses and trip costs	4,442		1,743	
		<u>(37,571)</u>		<u>(32,767)</u>
Net Income/ (Expenditure) for year		<u>14,243</u>		<u>8,838</u>
<u>Unrestricted Funds</u>				
Net Income/(Expenditure) for year		14,243		8,838
Depreciation	44,285		29,322	
(Gains)/losses on disposal of tangible assets	(2,114)		2,672	
Less: Capital Grant released	(36,965)		(32,798)	
Less: Asset Fund released	(6,758)		-	
		<u>1,552</u>		<u>804</u>
		15,795		9,642
Other expenditure				
Unwinding of discount factor (interest expense)	456		430	
Pension fund adjustments				
Remeasurements - impact of a change in assumptions	244		(343)	
Remeasurements - amendments to contribution scheme	(10,276)		-	
		<u>9,576</u>		<u>(87)</u>
		25,371		9,555
Transfer to/from designated funds		<u>(20,840)</u>		<u>5,840</u>
Net movement on unrestricted funds for the year		<u>4,531</u>		<u>15,395</u>
<u>Designated Funds - Capital Funding Grants</u>				
Opening Balance		80,365		113,163
Add: Transferred from restricted		60,236		-
		<u>140,601</u>		<u>113,163</u>
Less: Released during year		<u>(36,965)</u>		<u>(32,798)</u>
Capital Funding Grants carried forward		<u>103,636</u>		<u>80,365</u>
<u>Designated Funds - Asset Fund</u>				
Opening Balance		-		-
Add: Increase due to assets bought		27,030		-
		<u>27,030</u>		<u>-</u>
Less: Released during year		<u>(6,758)</u>		<u>-</u>
Asset Fund carried forward		<u>20,272</u>		<u>-</u>

Annandale Community Transport Services
(Company limited by guarantee)

Designated Funds - Vehicle Replacement & Investment Fund

Opening Balance	29,160	35,000
Add: Transferred from general unrestricted funds	10,000	5,000
	<u>39,160</u>	<u>40,000</u>
Less: Spent during year	(16,190)	(10,840)
Vehicle Replacement & Investment Fund carried forward	<u><u>22,970</u></u>	<u><u>29,160</u></u>

Restricted Funds - Vehicle

Restricted funds brought forward	28,236	28,236
Add: Received during year	32,000	-
	<u>60,236</u>	<u>28,236</u>
Less: Spent during year	(60,236)	-
Restricted Funds carried forward	<u><u>-</u></u>	<u><u>28,236</u></u>

Annandale Community Transport Services
Company limited by guarantee

Fixed Asset Schedule
for the year ended 31st March 2019

	£	£
<u>Computer Equipment</u>		
Opening Balance		890
Additions		
Computer equipment	95	
		<u>95</u>
		985
Less: Depreciation for year @ 33.33% SL		<u>652</u>
Closing Balance		<u><u>333</u></u>

Fixtures & Equipment

Opening Balance		1,070
Less: Depreciation for year @ 25%		<u>268</u>
Closing Balance		<u><u>802</u></u>

Annandale Community Transport Services
Company limited by guarantee

Fixed Asset Schedule
for the year ended 31st March 2019

	£	£
<u>Motor Vehicles</u>		
HX64 DNY - cost	52,038	
Aggregate depreciation	32,829	
Depreciation for year @ 25%	4,802	
	37,631	
		14,407
HX64 DHY - cost	53,547	
Aggregate depreciation	31,899	
Depreciation for year @ 25%	5,412	
	37,311	
		16,236
VW Crafter CR50 - cost	54,027	
Aggregate depreciation	16,039	
Depreciation for year @ 25%	9,497	
	25,536	
		28,491
Renault Kangoo GX08 HCY- cost	1,700	
Aggregate depreciation	475	
Depreciation for year @ 25%	306	
	781	
		919
VW Caddy - YC12 WWX - cost	10,840	
Aggregate depreciation	-	
Depreciation for year @ 25%	2,710	
	2,710	
		8,130
Minibus SA56 XDX - cost	25,710	
Aggregate depreciation	24,896	
Sold during year	814	
	25,710	
		-
Improvements - cost	6,076	
Aggregate depreciation	5,864	
Depreciation for year @ 25%	53	
	5,917	
		159
Renault Master SJ54 JNX - cost	5,550	
Aggregate depreciation	4,562	
Sold during year	988	
	5,550	
		-
carried forward		68,342

Annandale Community Transport Services
Company limited by guarantee

Fixed Asset Schedule
for the year ended 31st March 2019

	£	£
<u>Motor Vehicles</u>		
brought forward		68,342
Mercedes Vito - SH08 EKM - cost	28,995	
Aggregate depreciation	27,363	
Sold during year	1,632	
	<hr/>	
	28,995	
Renault Kangoo RK08 BZY - cost	7,500	
Aggregate depreciation	6,765	
Depreciation for year @ 25%	184	
	<hr/>	
	6,949	
Minibus PX18 YOK - purchased in year	57,108	551
Aggregate depreciation	-	
Depreciation dor year @ 25%	14,277	
	<hr/>	
	14,277	
VW Transporter RE64 TLK - purchased in year	24,495	42,831
Aggregate depreciation	-	
Depreciation dor year @ 25%	6,124	
	<hr/>	
	6,124	
		<hr/>
		18,371
Closing book value		<hr/> <hr/>
		130,095